

## Fears that Federal Direction of Transportation Lines Would End in Disaster, but Is Anxious for Some System of Control.

"As I said in my message of Dec. 6 last the immediate and most pressing need, so far as legislation is concerned, is the enactment into law of some scheme to secure to the agents of the Government such supervision and regulation of the rates charged by the railroads of the country engaged in interstate traffic as shall summa-

notice must depend upon the facts of the case; it should not be used as a pretext to permit violation of law, or the jeopardizing of life or property. Of course, this would not authorize the issuing of a restraining order or injunction in any case in which it is not already authorized by existing law."

On the subject of insurance the President is brief. He says:

**Corruption of Insurance**

"The great insurance companies afford striking ex-

"Of course the only complete remedy for this condition must be found in an aroused public conscience, a higher sense of ethical conduct in the community at large, and especially among business men and in the great profession of the law, and in the growth of a spirit which will condemn all dishonesty, whether it rick men or in poor man, whether it takes the shape of bribery or of blackmail. But much can be done by legislation which is not only drastic but practical. There is need of a far stricter and more uniform regulation of the vast insurance interests of this country. The United States should in this

sometimes avoid bloodshed would cease to be of wide application. The law which related men must at times fight. As we are equipped for peace to fight and that from fighting if ever the come as the highest moral duty." "One of the most efforts for peace," Mr. French said, "is by

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